

COMMITTEE STRUCTURE

COMMITTEE	AREA OF RESPONSIBILITY	MEMBERSHIP
<i>Administrative Committee</i>	Oversight of general policy and organizational issues: personnel; budget; legislative program; strategic asset allocation; legal services; and other matters not included in other committee charters.	<i>Chair:</i> Charles Kaminski <i>Members:</i> Masten Murphy Prielipp
<i>Audit Committee</i>	Oversight of audits of Board activities and operations: performance reports and methodology; nomination of non-voting members; development of policies and procedures for corporate governance and oversight of Code of Conduct.	<i>Chair:</i> Murphy <i>Members:</i> Hanna Masten Nakahara Prielipp
<i>Private Markets Committee</i>	Strategy development, oversight and transaction reviews; recommendations for investments in real estate, venture capital, LBO's and other direct or private transactions. Study and make recommendations regarding allocations among private market asset classes.	<i>Chair:</i> Masten <i>Members:</i> Charles Kaminski Magnuson Trause Murphy Seely West
<i>Public Markets Committee</i>	Strategy development and oversight for public market investments, including L & I portfolio, fixed income and equity portfolios. Study and make recommendations regarding allocations among public market asset classes.	<i>Chair:</i> Kaminski <i>Members:</i> Brookman Gorton Hanna McElligott Nakahara Prielipp Sommers

Revised 3/4/03